

2ND QUARTER FINANCIAL STATEMENTS (UN-AUDITED) FOR THE PERIOD ENDED 31 DECEMBER 2025

Pursuant to the Dhaka & Chittagong Stock Exchange (Listing) Regulations, 2015 Clause 17(3), we are pleased to present the 2nd Quarter Financial Statements (un-audited) as at and for the period ended 31 December 2025. The Details of the Financial Statements (un-audited) are available in the company's website : www.seapearl.com.bd

Statement of Financial Position (Un-Audited) As at 31 December 2025

Particulars	Notes	Amount in Taka	
		31 December 2025	30 Jun 2025
ASSETS		7,992,464,794	8,069,599,511
NON-CURRENT ASSETS			
Property, Plant and Equipment	6	7,418,875,485	7,493,202,172
Right of Use Asset	7	26,210,413	34,763,771
Investment in Associate Company	8	518,364,346	512,619,018
Capital Work in Progress	9	29,014,550	29,014,550
CURRENT ASSETS		738,691,034	611,970,647
Inventories	10	155,906,763	124,493,201
Investment in Marketable Securities (Fair Value)	11	32,790,012	36,696,045
Trade and Other Receivables	12	275,141,011	265,296,411
Advances, Deposits and Prepayments	13	135,244,901	126,652,494
Cash and Cash Equivalents	14	139,618,347	58,882,496
TOTAL ASSETS		8,731,155,828	8,681,570,158
SHAREHOLDERS' EQUITY AND LIABILITIES		1,703,652,144	1,845,358,346
SHAREHOLDERS' EQUITY			
Share Capital	15	1,207,500,000	1,207,500,000
Retained Earnings	16	483,086,422	620,938,591
Fair Value Gain/(Loss)	17	13,053,722	16,929,755
NON-CURRENT LIABILITIES		5,067,412,513	4,820,096,485
Non-current Portion of Long Term Borrowings	18	-	2,204,055
Non-current Portion of SPBRSL 20% Convertible Secured Bond	18	4,944,151,418	4,662,104,966
Non-current Portion of Lease Liability	19	10,882,703	10,096,370
Deferred Tax Liabilities	20	112,378,932	145,691,094
CURRENT LIABILITIES		1,960,091,171	2,016,115,327
Current Portion of Long Term Borrowings	18	5,076,210	6,374,112
Current Portion of SPBRSL 20% Convertible Secured Bond	18	982,430,644	982,430,644
Current Portion of Lease Liability	19	9,000,000	18,000,000
Short Term Borrowings	21	80,230,118	123,610,105
Dividend Payable	22	4,177,878	17,141,715
Accounts and Other Payables	23	781,244,973	783,639,289
Accruals and Provisions	24	97,931,348	86,019,462
TOTAL SHAREHOLDERS' EQUITY AND LIABILITIES		8,731,155,828	8,681,570,158
NET ASSET VALUE PER SHARE (NAVPS)	34	14.11	15.28

The accompanying notes form an integral part of these financial statements and are to be read in conjunction therewith.

Statement of Changes in Equity (Un-Audited) For the period ended 31 December 2025

Particulars	Ordinary Share Capital	Fair Value Gain/(Loss)	Retained Earnings	Total Amount (In Tk.)
Balance at 01 July 2025	1,207,500,000	22,865,584	1,002,169,922	2,232,535,506
Net Profit for the Period	-	-	(137,830,169)	(137,830,169)
Fair Value Gain/(Loss) on Marketable Securities	-	(3,876,033)	-	(3,876,033)
Balance as at 31 December 2025	1,207,500,000	18,989,551	864,339,753	2,090,829,304

Statement of Changes in Equity (Un-Audited) For the period ended 31 December 2024

Particulars	Ordinary Share Capital	Fair Value Gain/(Loss)	Retained Earnings	Total Amount (In Tk.)
Balance at 01 July 2024	1,207,500,000	22,865,584	1,002,169,922	2,232,535,506
Net Profit for the Period	-	-	(165,187,792)	(165,187,792)
Fair Value Gain/(Loss) on Marketable Securities	-	(4,646,658)	-	(4,646,658)
Balance as at 31 December 2024	1,207,500,000	18,218,926	836,982,130	2,062,701,056

Statement of Profit or Loss and Other Comprehensive Income (Un-Audited) For the period ended 31 December 2025

Particulars	Notes	Amount in Taka		Amount in Taka	
		01 July 2025 to 31 December 2025	01 July 2024 to 31 December 2024	01 October 2025 to 31 December 2025	01 October 2024 to 31 December 2024
Operating Revenues	25	430,978,150	329,686,887	257,609,077	234,036,735
Costs of Sales	26	(123,765,075)	(91,341,948)	(68,356,254)	(57,102,772)
Gross Profit		307,213,075	238,344,939	189,252,823	176,933,963
Administrative and Other Expenses	27	(174,175,722)	(163,570,536)	(81,771,499)	(82,979,376)
Distribution & Selling Expenses	28	(11,001,279)	(7,036,796)	(7,076,534)	(3,381,406)
Operating Profit		122,036,074	67,737,607	100,404,790	90,573,181
Other Income/(Loss)	29	336,976	257,072	336,976	257,072
Net Finance Cost	30	(295,018,862)	(277,215,605)	(147,537,912)	(139,352,709)
Profit/(Loss) Before Tax & WPPF		(172,645,812)	(209,220,926)	(46,798,146)	(48,522,456)
Workers Profit Participation Fund		-	-	-	-
Share of Profit from Associate	31	5,745,328	5,208,837	4,520,565	3,024,525
Profit/(Loss) Before Tax		(166,900,484)	(204,012,089)	(42,275,581)	(45,497,931)
Income Tax Expenses	32	29,070,315	38,824,297	5,879,025	7,695,366
Net Profit/(Loss) for the Year		(137,830,169)	(165,187,792)	(36,396,556)	(37,802,565)
Other Comprehensive Income:					
Fair Value Gain/(Loss)		(3,876,033)	(4,646,658)	7,820,895	7,050,270
Total comprehensive Income		(141,706,202)	(169,834,450)	(28,575,661)	(30,752,295)
Basic Earnings Per Share (EPS)	33	(1.14)	(1.37)	(0.30)	(0.31)

The accompanying notes form an integral part of these financial statements and are to be read in conjunction therewith.

Statement of Cash Flows (Un-Audited) For the period ended 31 December 2025

Particulars	Notes	Amount in Taka	
		01 July 2025 to 31 December 2025	01 July 2024 to 31 December 2024
Cash Flow from Operating Activities:			
Receipts from Customers and Others	36	421,480,526	355,574,396
Payment for operating costs & other expenses	37	(251,083,888)	(153,568,196)
Income tax paid		(3,134,699)	(2,283,916)
Net Cash (used in)/generated by operating activities		167,241,939	199,722,284
Cash Flow from Investing Activities			
Acquisition of Property, Plant and Equipment	38	(5,474,230)	(1,944,405)
Right of Use Asset		-	-
Capital Work in progress	39	-	-
Advances, Deposits and Prepayments		-	-
Investment in Share & Others		-	-
Net Cash (used in)/generated by investing activities		(5,474,230)	(1,944,405)
Cash Flow from Financing Activities			
Short Term borrowing Received/(Repaid)-Net		(43,379,987)	(35,608,796)
Net Finance (Cost)/Income	40	(9,667,816)	(11,032,145)
Secured Term Loans Received/(Repaid)-Net	41	(3,501,957)	(3,366,545)
SPBRSL 20% Convertible Secured Bond	42	(2,500,000)	(80,000,000)
Lease Liability Received/(Repaid)-Net		(9,018,261)	(8,251,749)
Receipt from payment to related party		-	-
Dividend Paid		(12,963,837)	(30,496)
Total Cash used in Financing Activities		(81,031,851)	(138,289,731)
Net changes increase/(decrease) in cash and cash equivalents		80,735,951	59,488,148
Opening cash and cash equivalents		58,882,496	91,434,757
Closing Cash and Cash Equivalents		139,618,347	150,922,905
Net Operating Cash Flows per Share (NOCFPS)	35	1.39	1.65

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